

Sustainable Business Network Incorporated  
Proposed Rule Changes - July 2017

**Changes to Clause 14. National Finances, Annual Report and Audit**

Presently:

14.2 An auditor or reviewer shall be appointed at every National Annual General Meeting. The National Board may appoint the auditor or reviewer if the National Annual General Meeting omits to do so. The National Board shall determine any remuneration for the auditor or reviewer. The auditor or reviewer should be a member of the New Zealand Institute of Chartered Accountants and should have a current Public Practise Certificate.

Change to:

14.2 An auditor or reviewer shall be appointed at every National Annual General Meeting. The National Board may appoint the auditor or reviewer if the National Annual General Meeting omits to do so. The National Board shall determine any remuneration for the auditor or reviewer. The auditor or reviewer should be a member of the Chartered Accountants Australia and New Zealand and should have a current Public Practise Certificate.

Presently:

14.3 The Society shall have the power to open and operate any Bank Account or accounts at the discretion of the National Board. Any such accounts may be operated upon, the cheques and other withdrawals signed and/or endorsed by such person or persons as the National Board may from time to time decide provided that the National Board may in particular authorise one person to endorse cheques to be paid to the credit of any Bank Account of the Society.

Change to:

14.3 The Society shall have the power to open and operate any Bank Account or accounts at the discretion of the National Board. Any such accounts may be operated upon, the cheques and other withdrawals signed and/or endorsed by such person or persons as the National Board may from time to time decide.

Presently:

14.4 The National Board shall ensure that all instruments for the payment of moneys by the Society for amounts up to \$5,000 are signed by any two signatories delegated by the National Board. For payments \$5,000 and over one of those signatories shall be a member of the Audit and Risk Committee.

Change to:

14.4 The National Board shall ensure that all instruments for the payment of moneys by the Society are signed by any two signatories delegated by the National Board, and shall comply with the National Board approved Financial Delegations Policy.