

MEDIA RELEASE

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SBN welcomes Zero Carbon Bill

The Sustainable Business Network welcomes the announcement of the proposed Zero Carbon legislation.

It is vital that New Zealand transitions to a zero carbon (and circular) economy by 2050. The Government's proposed changes set the framework to achieve that, including the need for all sectors of the economy to play a full and meaningful role.

We welcome the introduction of a legislated target of net zero emissions by 2050. The business sector urgently needs this certainty to encourage innovation and investment in low carbon solutions.

The Climate Change Commission will play an essential role in providing expert advice, monitoring progress and holding the government to account.

Rachel Brown ONZM is CEO of the Sustainable Business Network. She says: "This legislation give businesses clear direction about the need for change. Recent reports, such as Environment Aotearoa 2019, have shown us how urgently we need to face up to the challenge of climate change.

"The inclusion of agriculture, and the separate accounting for biological methane, is critical. It sets an expectation for strong action, which also brings an opportunity for more innovation in the sector.

"What is critical now is guidance on how on farmers and businesses can gain value from decarbonisation."

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About the Sustainable Business Network

The Sustainable Business Network (SBN) provides advice and support to help business succeed through becoming more sustainable. It is the largest and longest-standing sustainable business organisation in New Zealand. The SBN actively helps our network of progressive companies to connect, be inspired and act.

www.sustainable.org.nz

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